MINUTE ITEM

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7. 10-YEAR RENEWAL OF LEASE PRC 630.1, A RIGHT-OF-WAY, TIDE AND SUBMERGED LAND ADJACENT TO STANDARD'S EL SEGUNDO PLANT, LOS ANGELES COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W 4608.

After consideration of Calendar Item 3 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF A 10-YEAP RENEWAL OF LEASE PRC 630.1 FROM FEBRUARY 15, 1963, IN CONSIDERA-TION OF ANNUAL RENT IN THE AMOUNT OF \$75.25, FOR OPERATION AND MAINTENANCE OF A 10-3/4" STEEL PIPE ANODE FOR CATHODIC PROTECTION OF SUBMARINE OIL-LOADING LINES ON THE LAND DESCRIBED IN THE LEASE. ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 630.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 3 (1 page)

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CALENDAR ITEM

4/71 W 4608 CRK

3.

RENEWAL OF LEASE PRC 630.1

APPLICANT: Standard Oil Company of California.

LOCATION: A 100- x 700-foot strip of tide and submerged land adjacent to Standard's El Segundo Plant, Los Angeles County.

LAND USE: Maintenance of a 10-3/4" steel pipe anode.

TERMS OF BASIC LEASE:

Initial period: 11 years, from February 15, 1952. Renewal options: 2 additional periods of 10 years each. Surety bond: \$1000.

CONSIDERATION: During 10-year renewal period beginning February 15, 1963: \$75.25 per annum.

BASIS FOR CONSIDERATION: l¢ per pipeline diameter inch per lineal foot.

OTHER PERTINENT INFORMATION:

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According to an informal opinion of the Office of the Attorney General, no environmental impact report is required for lease renewals where the renewal period is provided for in the original lease.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF A 10-YEAR RENEWAL OF LEASE PRC 630.1 FROM FEBRUARY 15, 1963, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$75.25, FOR OPERATION AND MAINTENANCE OF A 10-3/4" STEEL PIPE ANODE FOR CATH DIC PROTECTION OF SUB-MARINE OIL-LOADING LINES ON THE LAND DESCRIBED IN THE LEASE. ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 630.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.