

MINUTE ITEM

3/25/71
EGJ

14. DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE PRC 4213.1, SAN JOAQUIN RIVER AREA, SACRAMENTO AND CONTRA COSTA COUNTIES; SIGNAL OIL AND GAS COMPANY - W 9345.

After consideration of Calendar Item 17 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 4213.1 THROUGH OCTOBER 27, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 17 (1 page)

CALENDAR ITEM

3/71
W 9345
EGJ

17.

DEFERMENT OF DRILLING REQUIREMENTS

PRC: 4213.1.
LESSEE: Signal Oil and Gas Company.
COUNTIES: Sacramento and Contra Costa.
AREA: San Joaquin River.
ISSUED: April 28, 1969.

WORK COMPLETED ON LEASE:

Signal has conducted seismic work in the area and is presently correlating geological and geophysical data.

PREVIOUS DEFERMENTS: From October 28, 1970, through April 27, 1971.

THIS DEFERMENT: From April 28, 1971, through October 27, 1971.

REASON FOR REQUEST: Signal needs additional time before commencement of drilling operations to further evaluate data obtained relative to a drillsite and geological objectives.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 4213.1 THROUGH OCTOBER 27, 1971, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.