

MINUTE ITEM

3/25/71
EGJ

13. DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE PRC 3601.1, SAN JOAQUIN RIVER AND FALSE RIVER AREA, SACRAMENTO AND CONTRA COSTA COUNTIES; SIGNAL OIL AND GAS COMPANY - W 9344.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND LEASE PRC 3601.1 THROUGH OCTOBER 19, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 18 (1 page)

CALENDAR ITEM

3/71
W 9344
EGJ

18.

DEFERMENT OF DRILLING REQUIREMENTS

PRC: 3601.1.

LESSEE: Signal Oil and Gas Company.

COUNTIES: Sacramento and Contra Costa.

AREA: San Joaquin River and False River.

ISSUED: September 26, 1966.

WORK COMPLETED ON LEASE: Signal has drilled and abandoned one well on the State lease, and has conducted seismic work in the area.

PREVIOUS DEFERMENTS: From October 20, 1970, through April 19, 1971.

THIS DEFERMENT: From April 20, 1971, through October 19, 1971.

REASON FOR REQUEST: Signal is presently gathering and evaluating geophysical and geological information in the area and will need additional time for determination of future drilling operations.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 3601.1 THROUGH OCTOBER 19, 1971, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.