

MINUTE ITEM

12/17/70
EGJ

7. ACCEPTANCE OF QUITCLAIM OF EASEMENT PRC 4354.1; SAN JOAQUIN RIVER, SACRAMENTO AND CONTRA COSTA COUNTIES; STANDARD OIL COMPANY OF CALIFORNIA - W 9281.

After consideration of Calendar Item 1 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE FROM STANDARD OIL COMPANY OF CALIFORNIA OF A QUITCLAIM DEED TO TERMINATE EASEMENT PRC 4354.1, EFFECTIVE SEPTEMBER 16, 1970, IN ACCORDANCE WITH SECTION 16 OF THE LEASE.

Attachment:

Calendar Item 1 (1 page)

CALENDAR ITEM

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1.

QUITCLAIM OF EASEMENT PRC 4354.1

LESSEE: Standard Oil Company of California.

LOCATION: San Joaquin River, Sacramento and Contra Costa counties.

ACREAGE: 42 acres more or less.

REASON FOR QUITCLAIM:

Standard Oil Company drilled one well through the State Lands to a bottom-hole location on their leases on Bradford Island and abandoned the well as a dry hole.

PREREQUISITE ITEMS:

- a. Quitclaim submitted by lessee dated September 16, 1970.
- b. Compliance with terms and conditions of the lease through September 16, 1970.

OTHER PERTINENT INFORMATION:

The term of agreement was for one year, beginning November 14, 1969, and was limited to the drilling of one well through and across the easement for the purpose of drilling for and producing oil and gas on lands other than those of the State.

STATUTORY AND OTHER REFERENCES:

Section 16 of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE FROM STANDARD OIL COMPANY OF CALIFORNIA OF A QUITCLAIM DEED TO TERMINATE EASEMENT PRC 4354.1, EFFECTIVE SEPTEMBER 16, 1970, IN ACCORDANCE WITH SECTION 16 OF THE LEASE.