11/19/70 AHJ

MINUTE ITEM

20. DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE PRC 3498.1, SOUTH ELWOOD OFFSHORE (EAGLE AREA), SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC. - W 9279.

After consideration of Calendar Item 10 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 3498.1 THROUGH JUNE 14, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 10 (1 page) 10.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3498.1.

LESSEE:

Standard Oil Company of California and

Humble Oil & Refining Company.

OPERATOR:

Standard Oil Company of California,

Western Operations, Inc.

COUNTY:

Santa Barbara.

AREA:

South Elwood offshore (Eagle area).

ISSUED:

June 15, 1966.

WORK COMPLETED ON LEASE:

Seismic survey conducted in late 1967.

PREVIOUS DEFERMENTS:

From June 15, 1969, through December 14, 1970.

THIS DEFERMENT:

From December 15, 1970, through June 14, 1971.

REASON FOR REQUEST:

The operator is presently conducting seismic velocity studies in the area of the lease, which may require additional processing of previously obtained seismic data.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3498.1 THROUGH JUNE 14, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.