

MINUTE ITEM

11/19/70
EGJ

17. DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE PRC 3961.1, SHERMAN ISLAND AREA, SACRAMENTO COUNTY; SIGNAL OIL AND GAS COMPANY - W 9263.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 3961.1 THROUGH MAY 22, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

7.

11/70
W-9263
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DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3961.1.
LESSEE: Signal Oil and Gas Company.
COUNTY: Sacramento.
AREA: Sherman Island.
ISSUED: May 23, 1968.
PRIMARY DRILLING TERM:
One year.

WORK COMPLETED ON LEASE:

Signal and E. C. Brown drilled an exploratory well adjacent to the lease to evaluate the area. The well was drilled to 8,247 feet and abandoned.

PREVIOUS DEFERMENTS:

From May 22, 1970, through November 22, 1970.

THIS DEFERMENT: From November 23, 1970, through May 22, 1971.

REASON FOR REQUEST:

Signal is presently gathering geological and geophysical information on the area, and will not be able to fulfill drilling obligations prior to November 23, 1970.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH MAY 22, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.