MINUTE ITEM

10/22/70 AHJ

17. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL & GAS LEASE P.R.C. 3150.1, CARPINTERIA OFFSHORE AREA, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND ATLANTIC RICHFIELD COMPANY - W-9256.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3150.1 THROUGH JUNE 28, 1971; ALL OTHER TERMS AND CONDI-TIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 24 (1 page)

CALENDAR ITEM

10/70 W-9256 AHJ

24.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 3150.1.

LESSEE: Standard Oil Company of California and Atlantic Richfeld Company.

OPERATOR: Standard Oil Company of California, Western Operations, Inc.

COUNTY: Santa Barbara.

AREA: Carpinteria offshore.

ISSUED: July 28, 1964.

WORK COMPLETED ON LEASE:

Constructed two drilling and producing platforms, "Hope" and "Heidi". Drilled sixty-three wells, redrilled six wells, drilled two core holes. Fifty-six wells currently producing.

PREVIOUS DEFERMENTS:

From March 11, 1968, through December 28, 1970.

THIS DEFERMENT:

From December 29, 1970, through June 28, 1971.

REASON FOR REQUEST:

The operator needs additional time to complete reservoir performance and engineering studies in order to evaluate the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING 10 STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3150.1 THROUGH JUNE 28, 1971; ALL CTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.