

MINUTE ITEM

10/22/70
AHJ

16. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL & GAS LEASE P.R.C. 3403.1, PITAS POINT OFFSHORE AREA, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W-9255.

After consideration of Calendar Item 23 attached, and upon motion duly made and carried, the following resolution was adopted.

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 17, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 23 (1 page)

CALENDAR ITEM

10/70
W-9255
AHJ

23.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 3403.1.
LESSEE: Standard Oil Company of California.
COUNTY: Ventura.
AREA: Pitas Point offshore.
ISSUED: November 18, 1965.

WORK COMPLETED ON LEASE:
One deep-test well drilled and suspended. Conducted seismic surveys.

PREVIOUS DEFERMENTS:
From November 18, 1968, through November 17, 1970.

THIS DEFERMENT:
From November 18, 1970, through May 17, 1971.

REASON FOR REQUEST:
The operator needs additional time to continue geological and geophysical studies currently in progress.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 17, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.