15. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3184.1, PITAS POINT OFFSHORE AREA, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W-9254.

After consideration of Calendar Item 21 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND CAS LEASE P.R.C. 3184.1 THROUGH MAY 26, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 21 (1 page)

21.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3184.1.

LESSEE:

Standard Oil Company of California.

COUNTY:

Ventura.

AREA:

Pitas Point offshore.

ISSUED:

September 24, 1964.

WORK COMPLETED ON LEASE:

Drilled three deep-test wells; abandoned two and suspended one well. Conducted seismic surveys in the area.

PREVIOUS DEFERMENTS:

From September 25, 1967, through November 26, 1970.

THIS DEFERMENT:

From November 27, 1970, through May 26, 1971.

REASON FOR REQUEST:

Additional time is required to complete geological and geophysical studies for determination of future drilling prospects.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH MAY 26, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.