16. 10-YEAR GRAZING LEASE, SCHOOL LAND, INYO COUNTY; ELDON C. HERNDON - W-8801, P.R.C. 4501.2.

After consideration of Calendar Item 26 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO ELDON C. HERNDON OF A TEN-YEAR GRAZING LEASE, FOR STOCK GRAZING, FROM JULY 20, 1970, ON SECTIONS 16 AND 36, T. 6 S., R. 37 E., M.D.M., INYO COUNTY, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$19.20, THE FULL TEN YEARS RENTAL PAID IN ADVANCE IN THE AMOUNT OF \$192.

Attachment:

Calendar Item 26 (1 page)

26.

GRAZING LEASE

APPLICANT:

Eldon C. Herndon.

LOCATION:

Sections 16 and 36, T. 6 S., R. 37 E., M.D.M., in Inyo County.

LAND USE:

Stock grazing.

TERMS:

10 years, from July 20, 1970.

Special: Total rental paid in advance, 10 years at \$19.20 -

\$1.92.

CONSIDERATION: \$19.20 - 10-year total paid in advance - \$192.

BASIS FOR CONSIDERATION:

6% of appraised value of land.

STATUTORY AND OTHER REFERENCES:

Public Resources Code: Div. 6, Pts. 1 & 2.

Administrative Code:

Title 2, Div. 3, Arts. 1 & 2 as

amended effective May 10, 1969.

EXHIBIT:

Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO ELDON C. HERNDON OF A TEN-YEAR GRAZING LEASE, FOR STOCK GRAZING, FROM JULY 20, 1970, ON SECTIONS 16 AND 36, T. 6 S., R. 37 E., M.D.M., INYO COUNTY, IN CONSIDERA-TION OF ANYUAL RENT IN THE AMOUNT OF \$19.20, THE FULL TEN YEARS RENTAL PAID IN ADVANCE IN THE AMOUNT OF \$192.