

MINUTE ITEM

7/30/70
WEB

23. REPORT ON COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH FOR CONSTRUCTION OF CAPITAL IMPROVEMENT PROJECT, APPIAN WAY IMPROVEMENT; LOS ANGELES COUNTY - LBWO 10,087.

The attached Calendar Item 16 was submitted to the Commission for information only, no Commission action being required.

Attachment:

Calendar Item 16 (2 pages)

A 39, 44 and 68
S 32 and 37
B

INFORMATIVE CALENDAR ITEM

7/70
LBWO 10,087
WEB

16.

COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH
FOR CONSTRUCTION OF CAPITAL IMPROVEMENT PROJECT

CAPITAL IMPROVEMENT PROJECT: LBWO 10,087 -- APPIAN WAY IMPROVEMENT.

CONDITIONS OBSERVED:

The conditions placed upon the Commission's original determination on this project have been met. The City was restricted as to the amounts of Tideland Oil Revenue to be expended for the improvements; namely, that these amounts were to be determined by a traffic study to establish the ratio of marina traffic to the total traffic using the Appian Way Bridge. The traffic study has been completed and the ratio of marina traffic has been resolved. Staff audits indicate that expenditures from Tideland Oil Revenue are in essential compliance with the Commission determinations as shown on Exhibit A. Inspection by staff engineers verifies that the completed work conforms essentially to the proposals submitted by the City of Long Beach.

EXHIBIT:

Exhibit "A", Allocation of Costs Between Tideland Funds.

Attachment: Exhibit "A"

EXHIBIT "A"

PROJECT EXPENDITURES

Allocation of Costs Between Tideland Funds

<u>LBWO Nº</u>	<u>Title</u>	<u>Commission Prior Deter- mination</u>	<u>Tideland Oil Revenue Fund</u>	<u>Tideland Operating Fund</u>	<u>TOTAL</u>
10,087	Appian Way Improvement	\$320,123.00	\$221,927.76	\$ 73,242.61	\$295,170.37