

MINUTE ITEM

7/30/70
WEB

22. REPORT ON COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH FOR CONSTRUCTION OF CAPITAL IMPROVEMENT PROJECT, LEEWAY SAILING CLUB; LOS ANGELES COUNTY - LBWO 10,220.

The attached Calendar Item 15 was submitted to the Commission for information only, no Commission action being required.

Attachment:

Calendar Item 15 (2 pages)

A 39, 44 and 68
S 32 and 37
B

INFORMATIVE CALENDAR ITEM

7/70
LBWO 10,220
WEB

15.

COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH
FOR CONSTRUCTION OF CAPITAL IMPROVEMENT PROJECT

CAPITAL IMPROVEMENT PROJECT: LBWO 10,220 -- LEEWAY SAILING CLUB.

CONDITIONS OBSERVED:

The conditions placed upon the Commission's original determinations on this project have been met. Staff audits indicate that expenditures from Tideland Oil Revenue are in essential compliance with the Commission determinations as shown on Exhibit A, and that the City is managing and operating the sailboat facilities for the young people in conformance to resolutions adopted by the Commission. Inspection by staff engineers verifies that the completed work conforms essentially to the proposals submitted by the City of Long Beach.

EXHIBIT:

Exhibit "A", Allocation of Costs Between Tideland Funds.

Attachement Exhibit "A"

EXHIBIT "A"

PROJECT EXPENDITURES

Allocation of Costs Between Tideland Funds

<u>LBWO Nº</u>	<u>Title</u>	<u>Commission Prior Deter- mination</u>	<u>Tideland Oil Revenue Fund</u>	<u>Tideland Operating Fund</u>	<u>TOTAL</u>
10,220	Leeway Sailing Club	\$ 60,000.00	\$ 46,457.70	\$ 7,217.14	\$ 53,674.84