

MINUTE ITEM

7/30/70
EWC

12. AUTHORIZATION FOR APPROVAL OF ASSIGNMENT FROM BROCKWAY HOTEL COMPANY TO BROCKWAY DEVELOPMENT COMPANY, INC., OF LEASE P.R.C. 1691.1, COVERING A DOCK SITE IN LAKE TAHOE AT BROCKWAY, PLACER COUNTY - W-8742.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT FROM BROCKWAY HOTEL COMPANY TO BROCKWAY DEVELOPMENT COMPANY, INC., OF LEASE NO. P.R.C. 1691.1, COVERING A DOCK SITE IN LAKE TAHOE AT BROCKWAY, PLACER COUNTY.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

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EWC

7.

ASSIGNMENT OF LEASE P.R.C. 1691.1
A NONCOMMERCIAL LEASE

ASSIGNOR: Brockway Hotel Company.
ASSIGNEE: Brockway Development Company, Inc.
LOCATION: A 0.64-acre parcel of submerged land in the bed of Lake Tahoe at Brockway, Placer County.
LAND USE: An accommodation dock serving guests at the Brockway Hotel.

TERMS OF ASSIGNED LEASE:

Initial period: 15 years, from April 20, 1956.
Renewal Options: 2 additional periods of 10 years each.
Surety bond: \$2000.00.

CONSIDERATION: \$30.00 per annum.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509.
- b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

The Brockway Development Company, Inc., has purchased the assets of the Brockway Hotel Company. The lease will expire April 19, 1971, and will be subject to reappraisal at that time.

EXHIBITS: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT FROM BROCKWAY HOTEL COMPANY TO BROCKWAY DEVELOPMENT COMPANY, INC., OF LEASE NO. P.R.C. 1691.1, COVERING A DOCK SITE IN LAKE TAHOE AT BROCKWAY, PLACER COUNTY.