10. AUTHORIZATION FOR ISSUANCE OF TEN-YEAR RENEWAL OF LEASE P.R.C. 1409.1, 4.5 ACRES TIDE AND SUMBERGED LANDS OF THE PACIFIC OCEAN AT CARLSBAD, SAN DIEGO COUNTY; SAN DIEGO GAS & ELECTRIC COMPANY - W-7364.

After consideration of Calendar Item 4 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO SAN DIEGO GAS & ELECTRIC COMPANY OF A 10-YEAR RENEWAL OF LEASE P.R.C. 1409.1 FROM JULY 8, 1969, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$1,620.00, FOR CONTINUED OPERATION OF A COOLING WATER DISCHARGE CHANNEL ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 1409.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 4 (1 page) 4.

RENEWAL OF LEASE P.R.C. 1409.1, AN INDUSTRIAL LEASE

APPLICANT:

San Diego Gas & Electric Company.

LOCATION:

4.5 acres (approx.) of tide and submerged lands of the Pacific

Ocean at Carlshad, San Diego County.

LAND USE:

A cooling water discharge channel serving a power generating

plant.

TERMS OF BASIC LEASE:

Initial period:

15 years, from July 8, 1954.

Renewal options:

2 additional periods of 10 years each.

Surety bond:

\$5,000.00.

CONSIDERATION:

July 8, 1969, to July 7, 1979 - \$1,620.00 per annum.

BASIS FOR CONSIDERATION DURING RENEWAL PERIOD:

6% of appraised value of land.

PREREQUISITE ITEMS:

Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-09.

b. Administrative Code:

Title 2, Div. 3, Arts. 1 & 2 as

amended effective May 10, 1969.

EXHIBITS:

Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO SAN DIEGO GAS & ELECTRIC COMPANY OF A 10-YEAR RENEWAL OF LEASE P.R.C. 1409.1 FROM JULY 8, 1969, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$1,620.00, FOR CONTINUED OPERATION OF A COOLING WATER DISCHARGE CHANNEL ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 1409.1 SHALL REMAIN IN FULL FORCE AND EFFECT.