

MINUTE ITEM

6/25/70
CVB

24. QUARTERLY REPORT, JUNE 1970, BY THE CITY OF LONG BEACH, PERTAINING TO REDUCTION OF EXPENDITURES BY FIELD CONTRACTOR, LONG BEACH UNIT, LOS ANGELES COUNTY.

The attached Calendar Item 14 was presented to the Commission for information only, no Commission action being required.

Attachment:

Calendar Item 14 (1 page)

A 39, 44, 68
S 32, 37
M

INFORMATIVE CALENDAR ITEM

6/70
CVB

14.

QUARTERLY REPORT, JUNE 1970, BY THE CITY OF LONG BEACH, PERTAINING TO REDUCTION OF EXPENDITURES BY FIELD CONTRACTOR, LONG BEACH UNIT.

The Commission, at its meeting of April 23, 1970, requested the City of Long Beach, as part of its stewardship in administering the Long Beach tidelands, to make every effort to reduce costs in the Long Beach Unit so as to maximize the net profit payments to the City of Long Beach and to the State of California, and to achieve maximum economic oil recovery.

Additionally, the Commission requested the City to report, on a quarterly basis starting with June 1970, as to its effectiveness in reducing the expenditures by the Field Contractor for the Long Beach Unit.

The City of Long Beach has submitted the first quarterly report as requested.

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S 32, 37
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