

MINUTE ITEM

6/25/70
AHJ

14. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3120.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION - W-9184.

After consideration of Calendar Item 22 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3120.1 THROUGH JULY 19, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 22 (1 page)

CALENDAR ITEM

6/70
W-9184
AHJ

22.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3120.1.
LESSEE: Atlantic Richfield Company and Mobil Oil Corporation.
OPERATOR: Atlantic Richfield Company.
COUNTY: Santa Barbara.
AREA: South Elwood offshore.
ISSUED: April 29, 1964.

WORK COMPLETED ON LEASE:

Two core holes drilled. Six wells drilled into the lease from platform "Holly" constructed on the adjoining lease. Two wells currently producing.

PREVIOUS DEFERMENTS:

From April 29, 1967, through July 19, 1970.

THIS DEFERMENT: From July 20, 1970, through July 19, 1971.

REASON FOR REQUEST:

The operator has requested deferment of drilling requirements pending further determination of State policy concerning offshore drilling.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3120.1 THROUGH JULY 19, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.