MINUTE ITEM

5/28/70 AHJ

28. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 2879.1, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W-9162.

After consideration of Calendar Item 27 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Galendar Item 27 (1 page)

CALENDAR ITEM

5/70 *w-9162*

AHJ

27.

DEFERMENT OF DRILLING REQUIREMENTS

2879.1. P.R.C.:

Union Oil Company of Califorria. LESSEE:

Santa Barbara. COUNTY:

Point Conception offshore. AREA:

April 26, 1962. ISSUED:

Fifteen wells drilled; five wells suspended, seven WORK COMPLETED ON LEASE: abandoned. Three wells, drilled from onshore locations, are currently producing.

From October 11, 1965, through June 21, 1970. PREVIOUS DEFERMENTS:

From June 22, 1970, through June 21, 1971. THIS DEFERMENT:

Further lease development has been delayed due to REASON FOR REQUEST: the State's moratorium on drilling in the Santa Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORMIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.