MINUTE ITEM

22. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3314.1, VENTURA COUNTY; SHELL OIL COMPANY - W-9160.

After consideration of Calendar Iter 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 25 (l page)

CALENDAR ITEM

25.

5/70 W-9160 Ahj

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3314.1.

LESSEE: Shell Oil Company.

COUNTY: Ventura.

AREA: Pierpont offshore.

ISSUED: July 2, 1965.

WORK COMPLETED ON LEASE: Drilled and abandoned one well. Conducted several seismic surveys.

PREVIOUS DEFERMENTS: From July 2, 1968, through July 1, 1970.

THIS DEFERMENT: From July 2, 1970, through July 1, 1971.

REASON FOR REQUEST: To continue evaluation of geological and geophysical data obtained on this lease and from a well drilled on the adjacent Federal Outer Continental Shelf lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.