

MINUTE ITEM

21. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3499.1, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAN PETROLEUM COMPANY, INC. - W-9152.

After consideration of Calendar Item 23 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3499.1 THROUGH JUNE 14, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 23 (1 page)

CALENDAR ITEM

5/70  
W-9152  
AHJ

23.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3499.1.

LESSEE: Phillips Petroleum Company and  
Pan Petroleum Company, Inc.

OPERATOR: Phillips Petroleum Company.

COUNTY: Santa Barbara.

AREA: Point Conception offshore.

ISSUED: June 15, 1966.

WORK COMPLETED ON LEASE: Drilled one exploratory test well.

PREVIOUS DEFERMENTS: From June 15, 1969, through June 14, 1970.

THIS DEFERMENT: From June 15, 1970, through June 14, 1971.

REASON FOR REQUEST: To continue evaluation of geophysical and geological  
data from the lease and from the area adjacent to the  
lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3499.1 THROUGH JUNE 14, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.