

MINUTE ITEM

20. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 2207.1, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND HUMBLE OIL & REFINING COMPANY, ET AL. - W-9153.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH JUNE 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 24 (1 page)

CALENDAR ITEM

5/70
W-9153
AHJ

24.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2207.1.

LESSEE: Phillips Petroleum Company,
Humble Oil & Refining Company, et al.

OPERATOR: Phillips Petroleum Company.

COUNTY: Santa Barbara.

AREA: Conception offshore.

ISSUED: July 25, 1958.

WORK COMPLETED ON LEASE:

Twelve exploratory wells drilled from floating barges.
Constructed drilling and producing platform "Harry",
from which twenty-four development wells have been drilled.
Thirteen wells currently producing.

PREVIOUS DEFERMENTS:

From December 22, 1962, through June 21, 1970.

THIS DEFERMENT: From June 22, 1970, through June 21, 1971.

REASON FOR REQUEST:

To continue geological, geophysical, and reservoir-
performance studies.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS
PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND
GAS LEASE P.R.C. 2207.1 THROUGH JUNE 21, 1971; ALL OTHER TERMS AND CONDITIONS
OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.