

MINUTE ITEM

5/28/70
CRK

10. ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN LEASE P.R.C. 3978.1, COVERING A PIPELINE RIGHT-OF-WAY IN SUISUN BAY, CONTRA COSTA AND SOLANO COUNTIES; FROM SHELL OIL COMPANY TO STANDARD OIL COMPANY OF CALIFORNIA - W-8650.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES APPROVAL, ON THE COMMISSION'S STANDARD FORM, AT NO ADDITIONAL CONSIDERATION, OF THE ASSIGNMENT BY SHELL OIL COMPANY TO STANDARD OIL COMPANY OF CALIFORNIA OF AN UNDIVIDED ONE-HALF INTEREST IN LEASE P.R.C. 3978.1, COVERING A PIPELINE RIGHT-OF-WAY IN SUISUN BAY, CONTRA COSTA AND SOLANO COUNTIES.

Attachment:

Calendar Item 16 (1 page)

CALENDAR ITEM

/70
W-8650
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16.

ASSIGNMENT OF AN INTEREST IN LEASE P.R.C. 3978.1,
A PIPELINE RIGHT OF WAY

ASSIGNOR: Shell Oil Company.

ASSIGNEE: Standard Oil Company of California.

LOCATION: A 25-foot strip of sovereign land in Suisun Bay, Contra Costa and Solano Counties, beginning on the south shoreline and running to Ryer Island and to drill site, a total of 12,789 feet.

LAND USE: The installation of a 12-inch submarine gas pipeline and a 4-inch line for removing condensate.

TERMS: 49 years, from May 1, 1968.
Surety bond: \$25,000.

CONSIDERATION: Present consideration is \$2,046.24 per annum during the first five years of the term, with State reserving the right to review and reset a reasonable rental on each fifth anniversary.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509.
- b. Administrative Code: Title 2, Div. 3, Articles 1 & 2 as amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

Shell Oil Company is jointly operating the unit with Standard Oil Company of California. Shell Oil Company has submitted an executed assignment of an undivided one-half interest in this lease to Standard Oil Company of California, and requests Commission approval.

EXHIBITS: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE APPROVAL, ON THE COMMISSION'S STANDARD FORM, AT NO ADDITIONAL CONSIDERATION, OF THE ASSIGNMENT BY SHELL OIL COMPANY TO STANDARD OIL COMPANY OF CALIFORNIA OF AN UNDIVIDED ONE-HALF INTEREST IN LEASE P.R.C. 3978.1, COVERING A PIPELINE RIGHT-OF-WAY IN SUISUN BAY, CONTRA COSTA AND SOLANO COUNTIES.