

MINUTE ITEM

4/23/70
CRK

27. AMENDMENT OF AUTHORIZATION FOR PROPOSED BOUNDARY LINE AGREEMENT BETWEEN THE STATE AND UPLAND OWNERS IN MALIBU COVE, LOS ANGELES COUNTY - N-0296, B.L.A. 115.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AMENDS ITS RESOLUTION OF NOVEMBER 14, 1969 (MINUTE ITEM 64, PAGE 1299), WHICH AUTHORIZED THE EXECUTION OF A BOUNDARY LINE AGREEMENT BETWEEN THE STATE AND UPLAND OWNERS OF MALIBU COVE COLONY, LOS ANGELES COUNTY, TO PROVIDE FOR THE CONSUMMATION OF SAID AGREEMENT UPON EXECUTION BY 35 TRUSTORS AND/OR MORTGAGORS AND ABSOLUTE OWNERS FREE OF ENCUMBRANCES OF THE UPLAND PARCELS.

Attachment:

Calendar Item 18 (1 page)

CALENDAR ITEM

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N-0296
CRK

18.

AMENDMENT OF AUTHORIZATION FOR PROPOSED BOUNDARY LINE AGREEMENT BETWEEN THE STATE AND UPLAND OWNERS IN MALIBU COVE, LOS ANGELES COUNTY - N-0296, B.L.A. 115.

On November 14, 1969 (Minute Item 64, page 1299), the Commission authorized execution of a boundary line agreement between the State and upland owners of Malibu Cove Colony, a residential subdivision between Pacific Coast Highway and the Pacific Ocean approximately 20 miles westerly of Santa Monica. The agreement is a necessary prerequisite to the issuance of a protective-structure permit to the County of Los Angeles.

Before executing the boundary line agreement, it would be desirable to obtain the signatures of the 35 upland owners or mortgagors-trustors. The County of Los Angeles has agreed to obtain the required signatures so that commencement of the project may be expedited, but this may require some indeterminate period of time. The Commission's authorization should be conditioned on receipt of written assurance from the County of Los Angeles that the required signatures will be obtained.

IT IS RECOMMENDED THAT THE COMMISSION AMEND ITS RESOLUTION OF NOVEMBER 14, 1969 (MINUTE ITEM 64, PAGE 1299), WHICH AUTHORIZED THE EXECUTION OF A BOUNDARY LINE AGREEMENT BETWEEN THE STATE AND UPLAND OWNERS OF MALIBU COVE COLONY, LOS ANGELES COUNTY, TO PROVIDE FOR THE CONSUMMATION OF SAID AGREEMENT UPON EXECUTION BY 35 TRUSTORS AND/OR MORTGAGORS AND ABSOLUTE OWNERS FREE OF ENCUMBRANCES OF THE UPLAND PARCELS.