23. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3403.1, VENTURA COUNTY, STANDARD OIL COMPANY OF CALIFORNIA - W-9131.

After consideration of Calendar Item 15 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH NOVEMBER 17, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:
Calendar Item 15 (1 page)

8 :

15.

## DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3403.1.

LESSEE:

Standard Oil Company of California.

COUNTY:

Ventura.

AREA:

Pitas Point offshore

ISSUED:

November 18, 1965.

WORK COMPLETED ON LEASE:

One deep-test well drilled and suspended. Conducted several seismic surveys.

PREVIOUS DEFERMENTS:

From November 18, 1968, through May 17, 1970.

THIS DEFERMENT:

From May 18, 1970, through November 17, 1970.

REASON FOR REQUEST: The operator needs additional time to complete geological and geophysical studies currently in progress.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., CF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3407.1 THROUGH NOVEMBER 17, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.