17. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3490.1, VENTURA COUNTY; MOBIL OIL CORPORATION AND UNION OIL COMPANY OF CALIFORNIA - W-9139.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3490.1 THROUGH MAY 25, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:
Calendar Item 9 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3490.1.

LESSEE:

Mobil Oil Corporation and

Union Oil Company of California.

OPERATOR:

Mobil Oil Corporation.

COUNTY:

Ventura.

AREA:

Point Mugu offshore.

ISSUED:

May 26, 1966.

WORK COMPLETED ON LEASE: One test well drilled and abandoned.

PREVIOUS DEFERMENTS:

From May 26, 1969, through May 25, 1970.

THIS DEFERMENT:

From May 26, 1970, through May 25, 1971.

REASON FOR REQUEST:

The operator has requested a deferment of drilling requirements pending further determination of State

policy concerning offshore drilling.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL CIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3490.1 THROUGH MAY 25, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.