

MINUTE ITEM

4/23/70  
AHJ

14. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 2726.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND GETTY OIL COMPANY - W-9137.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 27, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

4/70  
W-9137  
AHJ

7.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2726.1.

LESSEE: Atlantic Richfield Company, Marathon Oil Company, Mobil Oil Corporation and Getty Oil Company.

OPERATOR: Mobil Oil Corporation.

COUNTY: Santa Barbara.

AREA: Conception offshore.

ISSUED: May 4, 1961.

WORK COMPLETED ON LEASE:

Three wells drilled and abandoned. One well drilled, ocean-floor completed, and suspended.

PREVIOUS DEFERMENTS:

From May 4, 1964, through May 27, 1970.

THIS DEFERMENT: From May 28, 1970, through May 27, 1971.

REASON FOR REQUEST:

The lessee has requested deferment of drilling requirements pending further determination of State policy concerning offshore drilling.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 27, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.