

MINUTE ITEM

3/26/70
EGJ

14. DEFERMENT OF DRILLING REQUIREMENTS, OIL & GAS LEASE P.R.C. 3601.1, SACRAMENTO AND CONTRA COSTA COUNTIES; SIGNAL OIL AND GAS COMPANY - W-9132.

After consideration of Calendar Item 8 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3601.1 THROUGH OCTOBER 19, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 8 (1 page)

CALENDAR ITEM

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8.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3601.1.
LESSEE: Signal Oil and Gas Company.
COUNTY: Sacramento and Contra Costa.
AREA: San Joaquin River and False River.
ISSUED: September 26, 1966.

WORK COMPLETED ON LEASE:

Signal has drilled and abandoned one well on the lease, and has conducted seismic work in the area.

PREVIOUS DEFERMENTS:

From October 20, 1969, through April 19, 1970.

THIS DEFERMENT: From April 20, 1970, through October 19, 1970.

REASON FOR REQUEST:

Lessee requests additional time to conduct further seismic work, which has been temporarily postponed due to weather conditions.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3601.1 THROUGH OCTOBER 19, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.