MINUTE ITEM

16. DEFERMENT OF DRILLING REQUIREMENTS, OIL & GAS LEASE P.R.C. 2991.1, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W-9118.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH MARCH 13, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 24 (1 page)

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CALENDAR ITEM

24.

2/70 W-9<u>11</u>8 AHJ

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2991.1.

LESSEE: Union Oil Company of California.

CCUNTY: Sante Barbara.

AFEA: El Capitan offshore.

ISSUED: February 28, 1963.

WCRK COMPLETED ON LEASE:

Three wells drilled; two abandoned, one suspended.

PREVIOUS DEFERMENTS:

From March 14, 1966, through March 13, 1970.

THIS DEFERMENT: From March 14, 1970, through March 13, 1971.

REASON FOR REQUEST: To continue evaluation of geologic data pending further determination of State policy concerning drilling in the Santa Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL CCMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH MARCH 13, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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