

1/29/70
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MINUTE ITEM

17. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2933.1, MOLINO OFFSHORE AREA, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAULEY PETROLEUM INC. - W-9096.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH FEBRUARY 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

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W-9096
AHJ

18.

DEFERMENT OF DRILLING REQUIREMENTS
P.R.C. 2933.1

LESSEE: Phillips Petroleum Company and Pauley Petroleum Inc.
OPERATOR: Phillips Petroleum Company
COUNTY: Santa Barbara.
AREA: McIino offshore.
ISSUED: October 25, 1962.
WORK COMPLETED ON LEASE: Drilled five wells; redrilled one in October 1968. Three wells currently producing are connected by individual pipelines with the onshore site.
PREVIOUS DEFERMENTS: From October 25, 1965, through February 21, 1970.
THIS DEFERMENT: From February 22, 1970, through February 21, 1971.
REASON FOR REQUEST: To continue review and evaluation of the production history and the additional data derived from other wells in the area in order to determine the feasibility of further development of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH FEBRUARY 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.