

MINUTE ITEM

1/7/70
AHJ

40. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2879.1, POINT CONCEPTION OFFSHORE AREA, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W-9063.

After consideration of Calendar Item 21 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 21 (1 page)

21.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2879.1.
LESSEE: Union Oil Company of California.
COUNTY: Santa Barbara.
AREA: Point Conception offshore.
ISSUED: April 26, 1962.

WORK COMPLETED ON LEASE:

Fifteen wells drilled, two redrilled; five wells suspended, seven abandoned. Three wells which were drilled from onshore locations are currently producing

PREVIOUS DEFERMENTS: From October 11, 1965, through December 21, 1969.

THIS DEFERMENT: From December 22, 1969, through June 21, 1970.

REASON FOR REQUEST: The lease has only recently been placed on production. Further drilling from upland sites is being held in abeyance pending evaluation of lease performance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE F.R.C. 2879.1 THROUGH JUNE 21, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.