

MINUTE ITEM

1/7/70  
AHJ

39. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2725.1, CONCEPTION OFFSHORE AREA, SANTA BARBARA COUNTY; TEXACO INC. - W-9062.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH JUNE 22, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 24 (1 page)

CALENDAR ITEM

12/69  
W-9062

24.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2725.1.  
LESSEE: Texaco Inc.  
COUNTY: Santa Barbara.  
AREA: Conception offshore.  
ISSUED: May 4, 1961.  
WORK COMPLETED ON LEASE: Drilled twenty-four wells; constructed producing platform "Herman". Thirteen wells currently producing.  
PREVIOUS DEFERMENTS: From July 24, 1964, through December 22, 1969.  
THIS DEFERMENT: From December 23, 1969, through June 22, 1970.  
REASON FOR REQUEST: The Lessee has requested deferment of drilling requirements pending further determination of State policy concerning drilling in the Santa Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH JUNE 22, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.