

MINUTE ITEM

1/7/70
AHJ

38. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2894.1, CALIENTE OFFSHORE AREA, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND SHELL OIL COMPANY - W-9055.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2894.1 THROUGH JUNE 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 19 (1 page)

19.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 2894.1.

LESSEE: Standard Oil Company of California and
Shell Oil Company.OPERATOR: Standard Oil Company of California,
Western Operations, Inc.

COUNTY: Santa Barbara.

AREA: Caliente offshore.

ISSUED: June 28, 1962.

WORK COMPLETED ON LEASE:

Two wells drilled, ocean-floor-completed, and currently
producing.

PREVIOUS DEFERMENTS: From June 28, 1965, through December 27, 1969.

THIS DEFERMENT: From December 28, 1969, through June 27, 1970.

REASON FOR REQUEST: To review field-production performance and structural
interpretations to determine if there are further
development drilling prospects.IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL
COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING
REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2894.1 THROUGH JUNE 27, 1970; ALL
OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.