

MINUTE ITEM

1/7/70
AHJ

37. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3314.1, PIERPONT OFFSHORE AREA, VENTURA COUNTY; SHELL OIL COMPANY - W-9072.

After consideration of Calendar Item 23 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 23 (1 page)

CALENDAR ITEM

12/69
W-9072

23.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3314.1.
LESSEE: Shell Oil Company.
COUNTY: Ventura.
AREA: Pierpont offshore.
ISSUED: July 2, 1965.
WORK COMPLETED ON LEASE: Drilled and abandoned one well. Conducted several seismic surveys.
PREVIOUS DEFERMENTS: From July 2, 1968, through January 1, 1970.
THIS DEFERMENT: From January 2, 1970, through July 1, 1970.
REASON FOR REQUEST: To evaluate data obtained from wells recently drilled on adjoining Federal Outer Continental Shelf lands in the area.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.