

MINUTE ITEM

1/7/70
AHJ

35. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3120.1, SOUTH ELWOOD OFFSHORE AREA, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION -W-9070.

After consideration of Calendar Item 27 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3120.1 THROUGH JULY 19, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 27 (1 page)

27.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3120.1.

LESSEE: Atlantic Richfield Company and
Mobil Oil Corporation.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: South Elwood offshore.

ISSUED: April 29, 1964.

WORK COMPLETED ON LEASE: Two core holes drilled. Six wells drilled into
the lease from platform "Holly" constructed on the
adjoining lease. Two wells currently producing.

PREVIOUS DEFERMENTS: From April 29, 1967, through January 19, 1970.

THIS DEFERMENT: From January 20, 1970, through July 19, 1970.

REASON FOR REQUEST: The operator is continuing remedial operations on
wells on the lease. Additional time is needed to
complete and to evaluate the remedial program.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC
RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS
LEASE P.R.C. 3120.1 THROUGH JULY 19, 1970; ALL OTHER TERMS AND CONDITIONS OF
THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.