

MINUTE ITEM

1/7/70  
AHJ

34. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 1466.1, RINCON OFFSHORE AREA, VENTURA COUNTY; ATLANTIC RICHFIELD COMPANY - W-9067.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 20 (1 page)

## DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 1466.1.  
LESSEE: Atlantic Richfield Company.  
COUNTY: Ventura.  
AREA: Rincon offshore.  
ISSUED: August 29, 1955.

## WORK COMPLETED ON LEASE:

Constructed an offshore drilling and producing island. Drilled and completed 47 wells (46 wells from the island, 1 ocean-floor-completed). Thirty-four wells currently producing. Converted 3 wells into water-injection wells and initiated a waterflood program.

PREVIOUS DEFERMENTS: From October 10, 1960, through December 31, 1969.

THIS DEFERMENT: From January 1, 1970, through June 30, 1970.

REASON FOR REQUEST: To continue evaluation of the waterflood program.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.