

MINUTE ITEM

1/7/70
NB

24. ASSIGNMENT OF AN UNDIVIDED THREE-FOURTHS OF SUNILAND OIL CORPORATION'S 33.336% INTEREST IN STATE OIL AND GAS LEASES P.R.C. 919.1, P.R.C. 920.1, E. 400.1, AND E. 401.1 FROM SUNILAND OIL CORPORATION, ASSIGNOR, TO THE HOWARD CORPORATION AND J. A. HUMPHREY, AN INDIVIDUAL; ORANGE COUNTY - W-9079.

After consideration of Calendar Item 50 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. APPROVES THE ASSIGNMENT OF AN UNDIVIDED THREE-FOURTHS OF 33.336% INTEREST OF SUNILAND OIL CORPORATION, LESSEE, IN STATE OIL AND GAS LEASES P.R.C. 919.1, P.R.C. 920.1, E. 400.1, AND E. 401.1 TO THE HOWARD CORPORATION AND J. A. HUMPHREY, AN INDIVIDUAL, TENANTS IN COMMON.
2. APPROVES THE ASSIGNMENT OF THE LESSEE'S INTERESTS IN SUBSURFACE CROSSING PERMITS IN RESPECT TO STATE OIL AND GAS LEASES P.R.C. 919.1, P.R.C. 920.1, E. 400.1, AND E. 401.1 TO THE HOWARD CORPORATION AND J. A. HUMPHREY, AN INDIVIDUAL, TENANTS IN COMMON.

Attachment

Calendar Item 50 (1 page)

ASSIGNMENT OF AN UNDIVIDED THREE-FOURTHS OF SUNILAND OIL CORPORATION'S 33.336% INTEREST IN STATE OIL AND GAS LEASES P.R.C. 919.1, P.R.C. 920.1, E. 400.1, AND E. 401.1 FROM SUNILAND OIL CORPORATION, ASSIGNOR, TO THE HOWARD CORPORATION AND J. A. HUMPHREY, AN INDIVIDUAL; ORANGE COUNTY - W-9079.

Suniland Oil Corporation proposes to assign an undivided three-fourths of its 33.336% interest in State Oil and Gas Leases P.R.C. 919.1, P.R.C. 920.1, E. 400.1, and E. 401.1 to The Howard Corporation and J. A. Humphrey, an individual as tenants in common. The parties to the agreement have requested approval thereto by the State Lands Commission, and also have requested that the Commission approve the assignment of assignor's interests in subsurface crossing permits. The assignees, The Howard Corporation and J. A. Humphrey, an individual, are qualified to hold State leases under the provisions of Public Resources Section 6801. The required bond affecting each lease will be furnished to the State Lands Commission. The \$25 filing fees have been paid. Forms of assignment satisfactory to the staff of the State Lands Division have been submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. APPROVE THE ASSIGNMENT OF AN UNDIVIDED THREE-FOURTHS OF 33.336% INTEREST OF SUNILAND OIL CORPORATION, LESSEE, IN STATE OIL AND GAS LEASES P.R.C. 919.1, P.R.C. 920.1, E. 400.1, AND E. 401.1 TO THE HOWARD CORPORATION AND J. A. HUMPHREY, AN INDIVIDUAL, TENANTS IN COMMON.
2. APPROVE THE ASSIGNMENT OF THE LESSEE'S INTERESTS IN SUBSURFACE CROSSING PERMITS IN RESPECT TO STATE OIL AND GAS LEASES P.R.C. 919.1, P.R.C. 920.1, E. 400.1, AND E. 401.1 TO THE HOWARD CORPORATION AND J. A. HUMPHREY, AN INDIVIDUAL, TENANTS IN COMMON.