MINUTE ITEM

49. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3490.1, POINT MUGU OFFSHORE AREA, VENTURA COUNTY; MOBIL OIL CORPORATION AND UNION OIL COMPANY OF CALIFORNIA - W-9028.

After consideration of Calendar Item 53 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3490.1 THROUGH MAY 25, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 53 (1 page) 11/14/69

CALENDAR ITEM

11/69 W-9028

53.

DEFERMENT OF DRILLING REQUIREMENTS

Mobil Oil Corporation and

Union Oil Company of California.

P.R.C.: 3490.1.

LESSEE:

OPERATOR: Mobil Oil Corporation.

COUNTY: Ventura.

AREA: Point Mugu offshore.

ISSUED: May 26, 1966.

WORK COMPLETED ON LEASE: One test well drilled and abandoned.

PREVIOUS DEFERMENTS: From May 26, 1969, through November 25, 1969.

THIS DEFERMENT: From November 26, 1969, through May 25, 1970.

REASON FOR REQUEST: The operator proposes to delay operations on the lease until the State reopens drilling in Santa Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3490.1 THROUGH MAY 25, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.