31. PROPOSED AMENDMENTS TO COMMISSION RULES AND REGULATIONS - W-5125.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE STATE LANDS DIVLLION TO TAKE APPROPRIATE ACTION TO PROVIDE FOR AMENDMENT OF THE COMMISSION RULES AND REGULATIONS TO PROVIDE FOR LEASE TERMS IN EXCESS OF THE PRESENT LIMITS, BUT NOT TO EXCEED 66 YEARS, UPON FINDING BY THE COMMISSION THAT SUCH EXTENDED TERM IS IN THE BEST INTERESTS OF THE STATE.

Attachment
Calendar Item 7 (1 page)

7.

PROPOSED AMENDMENTS TO COMMISSION RULES AND REGULATIONS - W-51.25.

- 1. No Commission lease can be granted for a term in excess of 49 years under the present Rules and Regulations, <u>Title 2</u>, <u>Division 3</u>, <u>California Administrative Code</u>, <u>Section 2004</u>.
- 2. By statute, the terms of leases of tide lands and submerged lands by trust grantees of State lands shall not exceed 66 years. (Civil Code, Section 718)
- 3. In some situations, it will be in the interests of the State to grant leases of lands under Commission jurisdiction with terms comparable to those authorized by statute in leases of State lands held by trust grantees.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE STATE LANDS DIVISION TO TAKE APPROPRIATE ACTION TO PROVIDE FOR AMENDMENT OF THE COMMISSION RULES AND REGULATIONS TO PROVIDE FOR LEASE TERMS IN EXCESS OF THE PRESENT LIMITS, BUT NOT TO EXCHED 66 YEARS, UPON FINDING BY THE COMMISSION THAT SUCH EXTENDED TERM IS IN THE BEST INTERESTS OF THE STATE.