

MINUTE ITEM

10/2/69

26. AWARD OF OIL AND GAS LEASE P.R.C. 4342.1, T&S LANDS IN SAN JOAQUIN RIVER AND PCTATO SLOUGH, SAN JOAQUIN COUNTY, TO BUTTES GAS AND OIL COMPANY - W-7050.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY BUTTES GAS AND OIL COMPANY, AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 260 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W-7050 IN SAN JOAQUIN COUNTY, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 21 AND 28, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$1,601.60, AS OFFERED IN THE BID.

Attachment

Calendar Item 25 (1 page)

CALENDAR ITEM

10/69
W-7050

25.

AWARD OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: Buttes Gas and Oil Company.

BID: \$1,601.60.

DATE OF BID: July 14, 1969.

ACREAGE: 260.

LOCATION: San Joaquin River and Potato Slough, San Joaquin County.

TYPE OF LAND: Tide and submerged.

AUTHORIZATION TO OFFER: April 28, 1969 (Minute Item 40, page 472).

NOTICE OF INTENTION PUBLISHED:
May 21 and 28, 1969.

OTHER BIDS: None.

STAFF DETERMINATION: Sufficient as to technical and economic factors.

ATTORNEY GENERAL DETERMINATION:

- a. The Commission has complied with the procedural requirements of law;
- b. The bid submitted conforms with:
 1. The bid requirements as specified in the proposals of the Commission;
 2. The applicable provisions of law; and
 3. The rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY BUTTES GAS AND OIL COMPANY, AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 260 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W-7050 IN SAN JOAQUIN COUNTY, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 21 AND 28, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$1,601.60, AS OFFERED IN THE BID.