

MINUTE ITEM

10/2/69

24. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2199.1, GAVIOTA OFF-SHORE, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND SHELL OIL COMPANY - W-9021.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2199.1 THROUGH APRIL 4, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 19 (1 page)

CALENDAR ITEM

10/69
W-9021

19.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2199.1.

LESSEE: Standard Oil Company of California and Shell Oil Company.

OPERATOR: Standard Oil Company of California, Western Operations, Inc.

COUNTY: Santa Barbara.

AREA: Gaviota.

ISSUED: July 25, 1958.

WORK COMPLETED ON LEASE: Ten wells drilled, three from upland drillsites and seven from mobile drilling barges. Five wells currently producing (three onshore, two ocean-floor completed and producing through individual pipelines). Conducted several seismic surveys.

PREVIOUS DEFERMENTS: From October 5, 1962, through October 4, 1969.

THIS DEFERMENT: From October 5, 1969, through April 4, 1970.

REASON FOR REQUEST: Additional time is needed to evaluate the performance of a well located on the adjoining Standard-Shell State lease, in order to determine the prospects for further development of the structure.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2199.1 THROUGH APRIL 4, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.