MINUTE ITEM

10/2/69

22. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3184.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALLFORNIA - W-9022.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH MAY 26, 1970; ALL OTHER TERMS AND CONDI-TIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 20 (1 page)

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CALENDAR ITEM

10/69 W-9022

20.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3184.1.

LESSEE: Standard Oil Company of California.

COUNTY: Ventura.

AREA: Pitas Point offshore.

ISSUED: September 24, 1964.

WORK COMPLETED ON LEASE: Drilled three deep-test wells; abandoned two and suspended one well. Conducted several seismic surveys in the area.

PREVIOUS DEFERMENTS: From September 25, 1967, through November 26, 1969.

THIS DEFERMENT: From November 27, 1969, through May 26, 1970.

REASON FOR REQUEST: Additional time is required to complete geological and geophysical studies for determination of future drilling prospects.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH MAY 26, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.