21. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3403.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W-9023.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 18, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 16 (1 page)

CALENDAR ITEM

16.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3403.1.

LESSEE:

Standard Oil Company of California.

COUNTY:

Ventura.

AREA:

Pitas Point offshore.

ISSUED:

November 18, 1965.

WORK COMPLETED ON LEASE:

One deep-test well drilled and suspended. Conducted

several seismic surveys.

PREVIOUS DEFERMENTS:

From November 18, 1968, through November 17, 1969.

THIS DEFERMENT:

From November 18, 1969, through May 18, 1970.

REASON FOR REQUEST:

To complete analysis of geological and geophysical

data.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE CRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 18, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.