

MINUTE ITEM

10/2/69

19. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3119.1, SUNSET BEACH OFFSHORE, ORANGE COUNTY; MOBIL OIL CORPORATION - W-9002.

After consideration of Calendar Item 17 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3119.1 THROUGH APRIL 29, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 17 (1 page)

CALENDAR ITEM

10/69
W-9002

17.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3119.1.
LESSEE: Mobil Oil Corporation.
COUNTY: Orange.
AREA: Sunset Beach offshore.
ISSUED: April 29, 1964.

WORK COMPLETED ON LEASE:

Drilled and abandoned three test wells. Conducted several seismic surveys. In March 1968 a gravity meter and magnetic meter survey was conducted on and adjacent to the lease. Eleven miles of CDP (continuous depth profiler) seismic survey was completed in March 1969.

PREVIOUS DEFERMENTS: From April 30, 1967, through October 29, 1969.

THIS DEFERMENT: From October 30, 1969, through April 29, 1970.

REASON FOR REQUEST: The evaluation of the recently acquired seismic data requires additional time.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3119.1 THROUGH APRIL 29, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.