18. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2793.1, ALEGRIA OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY - W-9019.

After consideration of Calendar Item 22 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH APRIL 26, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 22 (1 page)

CALENDAR ITEM

22.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2793.1.

LESSEE:

Atlantic Richfield Company, Mobil Oil Corporation, and

Signal Oil and Gas Company.

OPERATOR:

Atlantic Richfield Company.

COUNTY:

Santa Barbara.

AREA:

Alegria offshore.

ISSUED:

October 26, 1961.

WORK COMPLETED ON LEASE:

One well ocean-floor completed and connected by 23,000 feet of pipeline to onshore production facilities.

PREVIOUS DEFERMENTS: From October 27, 1964, through October 26, 1969.

THIS DEFERMENT:

From October 27, 1969, through April 26, 1970.

REASON FOR REQUEST: To complete reservoir performance studies in order to determine the extent of an active water-drive in the

reservoir.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH APRIL 26, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.