

MINUTE ITEM

10/2/69

17. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3242.1, SOUTH ELWOOD OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION - W-9018.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH APRIL 7, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

10/69
W-9018

18.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3242.1.

LESSEE: Atlantic Richfield Company and Mobil Oil Corporation.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: South Elwood offshore.

ISSUED: April 8, 1965.

WORK COMPLETED ON LEASE: Constructed drilling and producing platform "Holly". Drilled eight wells, six currently producing. Presently conducting remedial operations on most of the producing wells.

PREVIOUS DEFERMENTS: From April 8, 1968, through October 7, 1969.

THIS DEFERMENT: From October 8, 1969, through April 7, 1970.

REASON FOR REQUEST: Additional time is needed to complete the remedial operations before development drilling can be resumed.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH APRIL 7, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.