

MINUTE ITEM

10/2/69

8. AMENDMENT OF INDUSTRIAL LEASE P.R.C. 153.1, T&S LAND IN SACRAMENTO RIVER AT SACRAMENTO, SACRAMENTO COUNTY, COVERING WHARF FOR HANDLING PETROLEUM PRODUCTS; PHILLIPS PETROLEUM COMPANY - W-8551.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO PHILLIPS PETROLEUM COMPANY OF AN AMENDMENT TO LEASE P.R.C. 153.1 THAT WILL CHANGE THE DESCRIPTION OF PARCEL 2 FROM THAT SHOWN ON SAID LEASE TO THAT DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, AND REDUCE THE ANNUAL RENT TO \$621.54, BOTH EFFECTIVE JUNE 25, 1969; PROVIDED, THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 153.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 11 (2 pages)

CALENDAR ITEM

10/69
W-8551

11.

AMENDMENT OF INDUSTRIAL LEASE P.R.C. 153.1

APPLICANT: Phillips Petroleum Company.

LOCATION: A 0.3112-acre parcel (as amended) of tide and submerged land in Sacramento River at Sacramento, Sacramento County.

LAND USE: A wharf for handling petroleum products.

TERMS OF LEASE: Initial period: 15 years, from March 24, 1947.
Renewal option: 1 additional period of 10 years from March 24, 1962, to March 23, 1972.
Surety bond: \$5,000.

CONSIDERATION: Original: \$716.07 per annum.
As amended: \$621.54 per annum.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: div. 6, Pt. 2, Ch. 1, Secs. 6501-6509.
- b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

The lessee is no longer using a 0.0503-acre parcel of the area as described in the basic lease, but wishes to add a 0.0030-acre pipeline easement. These changes are reflected in this amendment.

EXHIBITS: A. Land description. B. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO PHILLIPS PETROLEUM COMPANY OF AN AMENDMENT TO LEASE P.R.C. 153.1 THAT WILL CHANGE THE DESCRIPTION OF PARCEL 2 FROM THAT SHOWN ON SAID LEASE TO THAT DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, AND REDUCE THE ANNUAL RENT TO \$621.54, BOTH EFFECTIVE JUNE 25, 1969; PROVIDED, THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 153.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Exhibit "A"

EXHIBIT "A"

That portion of a 3-foot strip of tide and submerged land in the Sacramento River, located in the City and County of Sacramento, State of California, lying $1\frac{1}{2}$ ft. on each side of the following described centerline:

COMMENCING at a point at the intersection of the southerly right-of-way line of West Broadway and the westerly right-of-way line of the extension of West Broadway (said extension of West Broadway being that public street from the west end of West Broadway entering Miller Park, the centerline of which intersects the centerline of West Broadway approximately 100 feet east of the easterly bank of the Sacramento River); thence southerly along the westerly right-of-way line of said public street 6.00 feet to the TRUE POINT OF BEGINNING; thence westerly and parallel with the southerly right-of-way line of West Broadway, and the prolongation thereof, 100 feet; thence northerly 6.00 feet to the point of ending, being a point on the southerly right-of-way line, or the elongation thereof, of West Broadway.