33. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2991.1, EL CAPITAN OFF-SHORE, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH MARCH 13, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 19 (1 page)

CALENDAR ITEM

19.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2991.1.

LESSEE:

Union Oil Company of California.

COUNTY:

Santa Barbara.

AREA:

El Capitan offshore.

ISSUED:

February 28, 1963.

WORK COMPLETED ON LEASE:

Three wells drilled; two abandoned, one suspended.

PREVIOUS DEFERMENTS:

From March 14, 1966, through September 13, 1969.

THIS DEFERMENT:

From September 14, 1969, through March 13, 1970.

REASON FOR REQUEST:

To allow additional time to negotiate with adjacent leaseholders in order to obtain information from the wells drilled in the area adjacent to the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH MARCH 13, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.