24. RESCISSION OF AUTHORITY TO ISSUE INDUSTRIAL LEASE P.R.C. 4016.1 TO JOSEPH R. MC GINNIS, HUMBOLDT COUNTY - N-0138.

After consideration of Calendar Item 1 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RESCINDS ITS RESOLUTION OF AUGUST 28, 1968 (MINUTE ITEM 16, PAGE 932), WHICH AUTHORIZED ISSUANCE TO JOSEPH R. MC GINNIS OF LEASE P.R.C. 4016.1.

Attachment
Calendar Item 1 (1 page)

CALENDAR ITEM

1.

RESCISSION OF AUTHORITY TO ISSUE INDUSTRIAL LEASE P.R.C. 4016.1

APPLICANT:

Joseph R. McGinnis.

LOCATION:

A 5.19-acre parcel of tide and submerged land in Humboldt

Bay near Fairhaven, Humboldt County.

INTENDED LAND USE:

The construction of an industrial pier.

TERMS AS AUTHORIZED:

49 years, from August 1, 1968.

Surety bond: \$20,000, to be effective from date the lease is executed on behalf of State Lands Commission; Public liability ins.: \$200,000/\$600,000 for personal injury and \$100,000 for property damage.

CONSIDERATION AS PREVIOUSLY AUTHORIZED:

\$1,401.30 per annum during first five years, with the State reserving the right to review and reset a reasonable rental on each fifth anniversary.

OTHER PERTINENT INFORMATION:

On August 28, 1968, by Minute Item 16, p. 932, the Commission authorized issuance of subject lease. Applicant has not executed a lease agreement because of his inability to proceed with construction.

EXHIBIT:

A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION RESCIND ITS RESOLUTION OF AUGUST 28, 1968 (MINUTE ITEM 16, PAGE 932), WHICH AUTHORIZED ISSUANCE TO JOSEPH R. MC GINNIS OF LEASE P.R.C. 4016.1.