

MINUTE ITEM

7/31/69

31. AWARD OF OIL AND GAS LEASE P.R.C. 4288.1, 236.5 ACRES STATE LAND AND RESERVED MINERAL INTEREST IN NORWALK AREA, LOS ANGELES COUNTY, TO AMERICAN PETROFINA EXPLORATION COMPANY - W-7159, P.R.C. 4288.1.

After consideration of Calendar Item 34 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY AMERICAN PETROFINA EXPLORATION COMPANY, AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 236.5 ACRES OF STATE LAND AND RESERVED MINERAL INTERESTS DESIGNATED AS W-7159 IN LOS ANGELES COUNTY, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 14 AND 21, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$50,102.80, AS OFFERED IN THE BID.

Attachment

Calendar Item 34 (1 page)

CALENDAR ITEM

7/69  
W.O. 7159

34.

AWARD OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: American Petrofina Exploration Company.

BID: \$50,102.80.

DATE OF BID: July 7, 1969.

ACREAGE: 236.5.

LOCATION: Norwalk area, Los Angeles County.

TYPE OF LAND: State land and reserved mineral interest.

AUTHORIZATION TO OFFER: April 28, 1969 (Minute Item 41, page 476).

NOTICE OF INTENTION PUBLISHED:  
May 14 and 21, 1969.

OTHER BIDS: None.

STAFF DETERMINATION: Sufficient as to technical and economic factors.

ATTORNEY GENERAL DETERMINATION:

A. The Commission has complied with the procedural requirements of law.

B. The bid submitted conforms with:

1. the bid requirements as specific in the proposals of the Commission;

2. the applicable provisions of law; and

3. the rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY AMERICAN PETROFINA EXPLORATION COMPANY, AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 236.5 ACRES OF STATE LAND AND RESERVED MINERAL INTERESTS DESIGNATED AS W.O. 7159 IN LOS ANGELES COUNTY, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 14 AND 21, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$50,102.80, AS OFFERED IN THE BID.