

MINUTE ITEM

7/31/69

28. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3177.1, HUNTINGTON BEACH OFFSHORE AREA, ORANGE COUNTY; SIGNAL OIL AND GAS COMPANY.

After consideration of Calendar Item 26 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3177.1 THROUGH FEBRUARY 17, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 26 (1 page)

CALENDAR ITEM

7/69
W.O. 7394

26.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 3177.1.
LESSEE: Signal Oil and Gas Company.
COUNTY: Orange.
AREA: Huntington Beach offshore.
ISSUED: August 18, 1964.
WORK COMPLETED ON LEASE: Two wells drilled and abandoned.
PREVIOUS DEFERMENTS: From August 18, 1967, through August 17, 1969.
THIS DEFERMENT: From August 18, 1969, through February 17, 1970.
REASON FOR REQUEST: The operator is gathering and evaluating geological and geophysical information in the onshore areas adjacent to the lease, and needs additional time in order to determine whether further drilling operations are warranted.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3177.1 THROUGH FEBRUARY 17, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.