

MINUTE ITEM

7/31/69

27. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2933.1, MOLINO OFFSHORE AREA, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAULEY PETROLEUM INC.

After consideration of Calendar Item 28 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH FEBRUARY 21, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 28 (1 page)

CALENDAR ITEM

7/69
W.O. 7381

28.

DEFERMENT OF DRILLING REQUIREMENTS
P.R.C. 2933.1.

LESSEE: Phillips Petroleum Company and Pauley Petroleum Inc.
OPERATOR: Phillips Petroleum Company.
COUNTY: Santa Barbara.
AREA: Molino offshore.
ISSUED: October 25, 1962.

WORK COMPLETED ON LEASE:

Drilled five wells; redrilled one in October 1968.
Four wells currently producing are connected by
individual pipelines with the onshore site.

PREVIOUS DEFERMENTS: From October 25, 1965, through August 21, 1969.

THIS DEFERMENT: From August 22, 1969, through February 21, 1970.

REASON FOR REQUEST: To continue review and evaluation of engineering and
geological data to determine further development and
exploration work on the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS
PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS
LEASE P.R.C. 2933.1 THROUGH FEBRUARY 21, 1970; ALL OTHER TERMS AND CONDITIONS
OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.